

HOUSE BILL 115  
By Hargett

AN ACT to amend Tennessee Code Annotated, Title 2,  
Chapter 10, relative to repayment of personal  
loans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-302, is amended by adding the  
following as a new subsection thereto:

(d) Any candidate who incurs personal loans in connection with such candidate's  
campaign for election shall not repay, directly or indirectly, any amount which, in the  
aggregate, exceeds:

(1) For an office elected by statewide election, two hundred fifty thousand  
dollars (\$250,000);

(2) For the senate, fifty thousand dollars (\$50,000); and

(3) For any other state or local public office, twenty-five thousand dollars  
(\$25,000);

from any contributions made to such candidate or any authorized committee of  
such candidate after the date of the election.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.